

Economic Statecraft: Additional Resources

1. Atlantic Council - "Economic Statecraft Initiative"

Link: <https://www.atlanticcouncil.org/programs/geoeconomics-center/economic-statecraft-initiative/>

The Economic Statecraft Initiative publishes leading research and analysis on the role that economics, finance, and regulation play in national security for the US and its partners. This January 2025 resource provides cutting-edge research on how economic tools are being used in contemporary geopolitics.

2. Center for a New American Security - "Sanctions by the Numbers: 2024 Year in Review"

Link: <https://www.cnas.org/publications/reports/sanctions-by-the-numbers-2024-year-in-review>

This March 2025 report provides comprehensive data on U.S. sanctions usage in 2024. In 2024, 57 persons were sanctioned under authorities targeting those facilitating human rights abuses and engaging in corruption. This marked a significant decrease from the 173 designations levied in 2021, when the first Summit for Democracy was held.

3. U.S. Treasury Department - "The Committee on Foreign Investment in the United States (CFIUS)"

Link: <https://home.treasury.gov/policy-issues/international/the-committee-on-foreign-investment-in-the-united-states-cfius>

This is the official CFIUS resource page, updated within the past month. The Final Rule is effective on December 26, 2024. This Treasury Department resource provides authoritative guidance on foreign investment review processes.

4. U.S. Development Finance Corporation - "DFC Commits More Than \$12 Billion in Fiscal Year 2024"

Link: <https://www.dfc.gov/media/press-releases/dfc-commits-more-12-billion-fiscal-year-2024-address-foreign-policy-and>

"Fiscal Year 2024 has been a productive and record-setting year for the DFC team, and the huge accomplishments of the fourth quarter demonstrate the enormous progress DFC has made in meeting our mandate under the BUILD Act," said DFC CEO Scott Nathan. This recent announcement demonstrates the scale and scope of U.S. development finance as a tool of economic statecraft, providing concrete examples of development finance and aid as strategic instruments.

5. Gibson Dunn - "2023 Year-End Sanctions and Export Controls Update"

Link: <https://www.gibsondunn.com/2023-year-end-sanctions-and-export-controls-update/>

This comprehensive legal analysis from September 2024 examines recent developments in economic statecraft tools. To meet that perceived threat, the United States during 2023 again pushed the limits of economic statecraft by expanding export controls on semiconductors and supercomputers, vigorously enforcing import prohibitions on goods linked to forced labor, heavily subsidizing domestic manufacturing. This resource provides practical insights into how these tools are evolving and being implemented.

6. Foundation for Defense of Democracies - "The Trajectory of U.S. Economic Statecraft"

Link: <https://www.fdd.org/events/2025/04/21/the-trajectory-of-us-economic-statecraft/>

This April 2025 analysis examines the current administration's approach to economic power. The current economic "moment" is seeing a generational re-ordering of global trade, alliances, and capital. The Trump Administration is unleashing an unprecedented and muscular use of economic power, with tariffs on historical allies and adversaries alike, ramped up sanctions on Iran and Venezuela, new investment incentives and reviews, and willingness to endure economic pain to remake the global order.

7. National Law Review - "Key Trends in Economic Sanctions and Export Controls for 2025"

Link: <https://natlawreview.com/article/enforcement-trends-2025-coordinated-action-here-stay>

This forward-looking analysis examines enforcement trends and predictions for 2025. While each regulator was careful to say they did not have a crystal ball view into what the future holds, there was universal agreement that sanctions and export controls will remain powerful enforcement tools, and the machinery that has increased inter-agency coordination is likely to remain in place.